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FAILED (5:5) 9-22-98  
NOTICE OF RECONSIDERATION WAS  
ENTERED ON THE MINUTES 9-22-98;  
RECONSIDERED 9-29-98

Submitted by: Assembly Member Clementson  
Prepared by: Department of Law  
For reading: August 18, 1998

ANCHORAGE, ALASKA  
AO NO. 98-150

CLERK'S OFFICE  
APPROVED

Date: 10-27-98

AN ORDINANCE AMENDING ANCHORAGE MUNICIPAL CODE CHAPTER 2.50 BY ENACTING  
A NEW SECTION 2.50.055 TO REQUIRE THE OFFICE OF MANAGEMENT AND BUDGET TO  
PREPARE A SUMMARY OF ECONOMIC EFFECTS FOR ALL BALLOT INITIATIVES AND  
REFERENDA AS SOON AS REASONABLY POSSIBLE AFTER PASSAGE BY THE ASSEMBLY  
OR CERTIFICATION FOR AN ELECTION BALLOT BY THE MUNICIPAL CLERK.

THE ANCHORAGE ASSEMBLY ORDAINS

**Section 1:** Anchorage Municipal Code chapter 2.50 is hereby amended by enacting a new section  
2.50.055 to read as follows:

**2.50.055 Summary of Economic Effects**

A As early as reasonably possible after passage of an Assembly initiated referendum and after final  
certification of an initiative or voter initiated referendum pursuant to Charter section 3.02(b), the  
Office of Management and Budget shall prepare a summary of economic effects of each initiative  
or referendum conforming to the requirements of section 2.10.045, provided however, that such  
summary of economic effects shall comply with the provisions of section 1.15.180J.

1 Notwithstanding the provisions of 2.10.045, the summary of economic effects required by  
this section shall be in a format readily understood by a voter of average capacity and  
intelligence and shall use short, direct sentences and simple language of common  
understanding.

B Whenever possible, the Municipal Clerk shall publish the summary of economic effects required  
by subsection A. of this section in the notices of election required by chapter 28.20 next to the  
ballot issue to which it relates. In the event that it is not possible to publish the summary of  
economic effects with a notice of election, the Municipal Clerk shall publish the ballot proposition  
with its summary of economic effects in a special notice thereof which conforms to the  
requirements of chapter 28.20 to the extent reasonably possible.

**Section 2:** This ordinance shall become effective immediately upon its passage and approval by the  
Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 27<sup>th</sup> day of October, 1998

*Taylor Jennings*  
Chair of the Assembly

ATTEST:

*Lejane Ferguson*  
Municipal Clerk